



## FEDTECH, INC. TERMS AND CONDITIONS

**CREDIT TERMS:** Payment will be due prior to release of parts unless a credit application has been approved. Upon approved application for credit, credit terms will be Net 30 days from the date of invoice unless otherwise agreed upon in writing. If credit terms are established and Fedtech determines that the Buyer's payment history is unsatisfactory or has deteriorated, Fedtech reserves the right to request advance payment before the shipment of goods or the commencement of production.

**ORDER CANCELLATION:** If an order is cancelled by the customer, a cancellation fee will be charged and is fully payable by the customer. The cancellation fee will include charges for all materials ordered and work in progress at the time of cancellation. The minimum order cancellation fee is \$25.00.

**CREDIT LIMIT:** Fedtech reserves the right to assign an initial credit limit to your account. If this does not suit your needs, please contact the Accounting Department regarding your limit.

**LATE FEES:** Fedtech reserves the right to charge a minimum late fee of 1.5% monthly (18% annually) on all invoices that are not paid within 30 days of the invoice date.

**CREDIT CARD PAYMENTS:** A 3% surcharge is added on all credit card payments. This surcharge is not greater than our total cost of accepting credit cards. There is no surcharge for debit card payments

**COLLECTIONS:** If an attempt to pay is not made before an invoice reaches 15 days past due, Fedtech, Inc. has the opportunity to turn your account over to the collection service of its choice. If collection does occur, the debtor will pay all attorney's fees accrued by the creditor during the collections process and an interest charge of 18% on all invoices turned over to collections.

**CREDIT INVESTIGATING AND REPORTING:** Fedtech, Inc. may investigate your credit and verify your credit references. We may also report to credit reporting agencies and other creditors the status and payment history of your account, including any negative credit information. You also authorize us to investigate your credit history by obtaining consumer credit reports and making direct inquiries of businesses where you have accounts. We may inform the company for which your account is issued and its licensees of information regarding your account, including credit limit.

**LIMITATIONS OF LIABILITY / CLAIMS AND DISPUTES:** In the event of a claim or dispute, the limit of liability for Fedtech, Inc. would be the cost of repairing and/or replacing the non-conforming product or the value of the contract. In no event shall Fedtech be liable for damages exceeding the purchase price to be paid to Fedtech per the contract. Any claims or disputes are required to be reported in writing within 5 business days from receipt of goods. Fedtech reserves the right to grant customers a longer dispute window upon Fedtech's discretion.

**CHANGE OF ADDRESS:** If you change your address, you must provide Fedtech, Inc. with your new address within 15 days.

**SALES TAX:** Appropriate state tax will be added to your invoice when applicable unless you provide Fedtech, Inc. with a Tax Exemption Certificate that is accurately and completely filled out.

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